

PROJECT

# SMARTSPEND

## Public support for energy technology Research & Innovation

*SMARTSPEND is a key project to increase the efficiency of European funding for clean energy. It aims for more and better designed public support for energy technology Research & Innovation.*



This project has received funding from the European Union's Horizon2020 Research and Innovation Programme under Grant Agreement N° 826044

11

PARTNERS

3

COUNTRIES

943K €

TOTAL BUDGET

3

YEARS



### IN A CLICK

Coordinator	Programme	Dates
EUREC	HORIZON 2020	2018-2021
Sector	Web	
Energy	<a href="http://smartspend.eu/">http://smartspend.eu/</a>	

### 01 Challenge

Industry funding is like dark matter: it makes up 80% of all spending but not directly observable. The part of industry funding that is addressable with research policy is the part that is spent on projects cofounded with public money. The challenge of increasing private spending here is therefore the challenge of increasing the efficiency, relevance and quantity of public funding.

### 02 Solution

SMARTSPEND will report on the synergies in different technologies' R&D plans, and on the ways that sectors should organise themselves to access EU funding efficiently. It will also will organise a major conference to help innovators in clean energy access risk finance from public and private sources

### 03 Impacts

SMARTSPEND will deliver greater efficiency in the use of public and private money for research. This will come about from sectors learning about the common ground they share and in bridging the gaps between them at the level of Implementation Working Groups. It will help boost the impact of work already funded by the Commission and other organizations interested in the topic of finance for energy innovation.