

PROJECT

# FIWARE FINODEX

Accelerator of ICT-based start-ups reusing open data and utilizing FIWARE open source technologies

FINODEX (*Future Internet Open Data Expansion*) is a virtual accelerator that selects, funds and provides support services to SMEs & Web Entrepreneurs who are building their products and services by making use of FIWARE technologies and re-using Open Data. The main objective is to launch ready-to-market ICT products and services fostering the European ICT ecosystem.



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 649351

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FUNDED PROJECTS

€4.64 M

FOR SMES AND ENTREPRENEURS

25

MORE THAN 25 COUNTRIES INVOLVED

500

MORE THAN 500 PROPOSALS RECEIVED IN TWO CALLS



## IN ONE CLICK

Coordinator	Programme	Period
ZABALA	FP7	June 2014 – August 2016
Sector	Web	PDF Download
TIC	<a href="http://www.finodex-project.eu">www.finodex-project.eu</a>	<a href="#">FINODEX</a>

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### The Challenge

FIWARE technology provides a simple set of public and royalty free powerful APIs (Application Programming Interfaces) which could be integrated or adapted to form the building blocks of ICT applications and services. An open-source framework of FIWARE

components is available to make the adoption of this technology easier and much more cost-effective, significantly decreasing the development cycles of ICT products and services built around it.

FIWARE has been supported by the European Commission since 2011. Together with other similar accelerators, FINODEX contributes substantially to creating an open innovative ecosystem in favour of growing European presence in the Internet and ICT sectors.

02

### Solutions

The EC has made €80 million available to SMEs and web entrepreneurs who are interested in the use of FIWARE technologies. This has been done through the creation of an acceleration programme, FIWARE Accelerate, under which 16 accelerators have been selected successful ideas from EU entrepreneurs. Zabala is the coordinator of one of these accelerators, FINODEX, which counts with an overall fund of €4.64m to support over 100 projects interested in reusing open data and making use of the FIWARE technologies. Some of these innovative selected projects are now showcasing at the project's YouTube Channel. [videos](#).

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### Impacts

FINODEX has selected over 100 projects selected for acceleration out of 500 received proposals. The accelerated companies are receiving, besides the equity-free funding, services like coaching, mentoring, training in FIWARE technologies and the possibility to be part of a network comprised by over a thousand EU entrepreneurs, and over 100 of stakeholders involving the public sector, corporates and the top-research entities in Europe. Each of the selected project has received between €10k and €170k equity-free funding.